



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref: VIL/FY2025/25

Dt:15.07.2024

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code – VISAKAIND	BSE Limited The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 509055
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Sub: Outcome of the 42nd Annual General Meeting (of the Company held on July 15, 2024

Dear Sir/s,

Pursuant to the Regulation 30 and 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we hereby inform you that the 42nd Annual General Meeting (AGM) of the Company was held on Monday, July 15, 2024 at 11:30 AM (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

In this regard we enclose herewith outcome of the aforementioned 42nd Annual General Meeting for your information and dissemination.

This is for your information and records please.

Thanking you,
Yours faithfully,

for VISAKA INDUSTRIES LIMITED

Ramakanth Kunapuli
Assistant Vice President &
Company Secretary

Encl. a/a.

Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B &70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.



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Summary of Proceedings of 42nd Annual General Meeting

The 42nd Annual General Meeting ("AGM") of Visaka Industries Limited ("the Company") was held on Monday, July 15, 2024 at 11:30 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") and concluded at 01:15 P.M. (IST) excluding time allowed for e-voting at AGM), in compliance with the applicable provisions of the Companies Act, 2013 and the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

Following directors and officials of the Company were present and participated through VC/OAVM-

Sl. No	Name of the Director / Officials of Company	DIN	Designation	Location
1	Dr. G. Vivek Venkatswamy	00011684	Chairperson	Hyderabad
2	Shri P. Srikar Reddy	00001401	Independent Director	Bangalore
3	Shri G. Appender Babu	00034681	Independent Director	Hyderabad
4	Smt. Vanitha Datla	00480422	Independent Director	Hyderabad
5	Shri Sanjay VS Jesrani	02306916	Independent Director	Hyderabad
6	Shri Pravin Chelluri	10568107	Independent Director	UAE
7	Shri Gusti J. Noria	00015561	Non-Independent Director	Hyderabad
8	Smt. G. Saroja Vivekanand	00012994	Managing Director	Hyderabad
9	Shri G. Vamsi Krishna	03544943	Joint Managing Director	Manthani-Peddipalli dist Telangana
10	Shri J.P. Rao	03575950	Whole-time Director	Hyderabad
11	Shri. S. Shafiulla	NA	President & CFO	Hyderabad
12	Shri T Raj navneethrao	NA	President – AC division	Hyderabad
13	Shri K V E Prasad	NA	President – V Boards division	Hyderabad

IN ATTENDANCE:

Shri Ramakanth Kunapuli

- Assistant Vice President & Company Secretary

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Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
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The following also present at the meeting through Video conference

1	Smt. Nagamrudula	Statutory Auditors, Price Waterhouse & Co.	Hyderabad
2	Shri Gopi Reddy Malyadri	Secretarial Auditors M/s. GMR & Associates	Hyderabad
3	Shri E Vidya Sagar	Cost Auditors M/s. Sagar & Associates	Hyderabad

Members Present: - Total 66 members attended AGM through video conferencing.

Mr. Ramakanth Kunapuli, Asst. Vice President & Company Secretary, welcomed the Directors/ Members/other KMPs to the Meeting and briefed the members about the statutory provisions and procedure relating to participation of members in the Meeting through VC/OAVM. He also informed that the Company had provided to the members remote e-voting facility and also voting facility during the AGM by M/s. Kfin technologies Ltd (Kfin) for the benefit of Members. He informed the members that chairperson(s) of Audit Committee, Shareholders relationship Committee, CSR Committee, Risk Management Committee and Nomination and Remuneration Committee were present at the meeting. He also informed that the Registers as required under the Companies Act, 2013 were made available for inspection online on the website of the Company. Later requested the Chairman to preside over the meeting.

Dr. Vivek Venkatswamy Gaddam, Chairman of the Board, chaired the Meeting and after confirming with the moderator that the requisite quorum being present called the Meeting to order.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2024, were taken as read.

The Chairman in his address to the members, briefed the performance of the Company for the Financial Year 2023-24, General Economic Scenario, Capacity expansions, future prospects of products of the Company. Chairman in his concluding remarks thanked all the stakeholders of the Company viz., shareholders, suppliers, customers, Government, Regulatory authorities, employees, Financial Institutions etc., and Banks for their support

Members who were registered as speakers at the Meeting were given an opportunity to ask questions. Moderator allowed them one by one to ask the questions. Members sought information on various aspects viz., performance of the company, Financial Statements for the FY-2023-24 and future prospects of the Company. Dr G. Vivek Venkatswamy, Chairman of the Company appropriately answered the questions raised by members.

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Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
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Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
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Later Shri G. Vamsi Krishna Joint Managing Director addressed the members and in his address he briefed the members about reasons for moderate performance of the Company for the FY-2023-24 and future prospects of each division of the Company.

Later the members were informed that the following business in terms of the Notice dated May 15, 2024, convening the 42nd AGM of the Company was transacted through remote e voting and further informed that the members who could not vote in remote e-voting are allowed to vote on insta-poll (Evoting during the meeting) up to Thirty Minutes from the conclusion of the meeting.

Item No.	Details of the Agenda	Resolution Type
Ordinary Business		
1	To adopt the audited financial statements of the Company (both standalone and consolidated) for the financial year ended March 31, 2024, and reports of Board of Directors of the Company and Auditors' thereon as on that date.	Ordinary
2	To declare a Final Dividend of Rs.0.50 per Equity Share of Rs. 2/- for the Financial Year 2023-24.	Ordinary
3	To appoint a director in place of Shri G. Vamsi Krishna (DIN: 03544943), who retired by rotation and being eligible, offers himself for reappointment	Ordinary
Special Business		
4	Ratification of Remuneration payable to the Cost Auditors M/s. Sagar & Associates, (Firm Reg No. 000118), Cost Accountants, Hyderabad for the FY 2024-25.	Ordinary
5	Reappointment of Smt. G. Saroja Vivekanand (DIN:00012994), Managing Director of the Company for a term of five years	Special
6	Change in designation and remuneration payable to Shri. Joginapalli Pruthvidhar Rao (DIN:03575950), Whole-time Director & Chief Operating Officer (COO) of the Company effective from April 1, 2024.	Special
7	Payment of Minimum Remuneration to Smt. G. Saroja Vivekanand (DIN: 00012994), Managing Director of the Company for the Financial year 2023-24.	Special
8	Shifting of Registered office of the Company Survey No.315, Yelumala Village, R.C. Puram Mandal, Sangareddy district, Telangana – 502 300 to Visaka Towers, 1-8-303/69/3, S.P. Road, Secunderabad, Telangana – 500003	Special

It was informed that Mr B. V. Saravana Kumar, Practicing Company Secretary, Hyderabad was appointed as the Scrutinizer to supervise the remote e-voting and e-voting at the AGM and that the combined voting results (remote e-voting and e-voting) along with the Scrutiniser's Report would be submitted to the Stock Exchanges within 2 Working days of the conclusion of the AGM..

Chairman thanked the Members and Directors of the Company for attending the AGM

The meeting was concluded with a vote of thanks to the chair by Smt. G. Saroja Vivekanand, Managing Director.

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